

**SEIU Local 1000**  
**STATEMENT OF ASSETS, LIABILITIES & NET ASSETS**  
As of October 31, 2021 and December 31, 2020

	<u>Oct. 31, 2021</u>	<u>Dec. 31, 2020</u>	<u>Variance</u>	<u>% Variance</u>
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<u>Cash</u>				
Cash - unrestricted	\$ 17,758,415	\$ 12,835,058	\$ 4,923,357	38.36%
Cash - restricted	<u>14,739</u>	<u>12,166</u>	<u>2,573</u>	<u>21.15%</u>
Total Cash	17,773,154	12,847,224	4,925,931	38.34%
<u>Investments in CD's and Bonds</u>	2,741,609	6,185,924	(3,444,315)	(55.68%)
<u>Receivables</u>				
Accounts Receivable	139,106	332,774	(193,669)	(58.20%)
Dues and Fees Receivable	3,943,723	3,694,940	248,783	6.73%
Note receivable - current portion	<u>242,597</u>	<u>234,657</u>	<u>7,940</u>	<u>3.38%</u>
Total Receivables	4,325,426	4,262,371	63,055	1.48%
Total Current Assets	24,840,189	23,295,519	1,544,670	6.63%
<b>OTHER ASSETS</b>				
Prepaid expenses and deposits	558,498	690,880	(132,381)	(19.16%)
Travel advances	<u>54,183</u>	<u>56,314</u>	<u>(2,131)</u>	<u>(3.78%)</u>
Total Other Assets	612,681	747,194	(134,513)	(18.00%)
<b>NOTE RECEIVABLE</b> - net of current portion	41,383	244,217	(202,834)	(83.05%)
<b>PROPERTY AND EQUIPMENT</b>				
Land and buildings, net	13,300,008	13,573,502	(273,494)	(2.01%)
Other property & equipment, net	<u>708,178</u>	<u>1,066,207</u>	<u>(358,029)</u>	<u>(33.58%)</u>
Total Property and Equipment	14,008,186	14,639,709	(631,523)	(4.31%)
<b>TOTAL ASSETS</b>	<u>\$ 39,502,439</u>	<u>\$ 38,926,639</u>	<u>\$ 575,800</u>	<u>1.48%</u>

**SEIU Local 1000**  
**STATEMENT OF ASSETS, LIABILITIES & NET ASSETS**  
As of October 31, 2021 and December 31, 2020

	<u>Oct. 31, 2021</u>	<u>Dec. 31, 2020</u>	<u>Variance</u>	<u>% Variance</u>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts and union leave payable	\$ 4,974,929	\$ 4,773,127	\$ 201,803	4.23%
Accrued payroll and related benefits	162,996	432,180	(269,184)	(62.29%)
Per capita taxes payable to labor affiliates	732,234	747,957	(15,723)	(2.10%)
Accrued vacation	1,629,465	1,411,305	218,160	15.46%
Deferred revenues - current portion	77,671	69,368	8,304	11.97%
Capital lease obligations - current portion	5,153	121,757	(116,605)	(95.77%)
Bank loans - current portion	223,406	215,522	7,884	3.66%
Total Current Liabilities	7,805,854	7,771,216	34,638	0.45%
<b>NON-CURRENT LIABILITIES</b>				
Deferred revenues - net of current portion	54,220	104,045	(49,825)	(47.89%)
Capital lease obligations - net of current portion	3,108	-	3,108	-
Bank loans - net of current portion	6,078,301	6,265,268	(186,966)	(2.98%)
Total Non-Current Liabilities	6,135,630	6,369,313	(233,682)	(3.67%)
<b>TOTAL LIABILITIES</b>	13,941,485	14,140,529	(199,044)	(1.41%)
<b>NET ASSETS</b>				
<u>Board-designated</u>				
Contingency Fund	1,139,330	1,139,330	-	0.00%
SEIU Reserve Board Fund	233,036	208,886	24,150	11.56%
Strike Fund	4,381,598	4,381,598	-	0.00%
DLC Forfeiture Fund	310,433	100,000	210,433	210.43%
Total Board Designated	6,064,396	5,829,813	234,583	4.02%
<u>Non-board-designated</u>				
	19,496,558	18,956,297	540,262	2.85%
<b>TOTAL NET ASSETS</b>	25,560,954	24,786,110	774,844	3.13%
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 39,502,439	\$ 38,926,639	\$ 575,800	1.48%